



# HR NEWS Letter



Panacea people has entered its teenage by completing 13 years of successful operations.

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**Star of the MONTH**



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## WHY ECONOMY IS A COMPLEX ADAPTIVE SYSTEM?

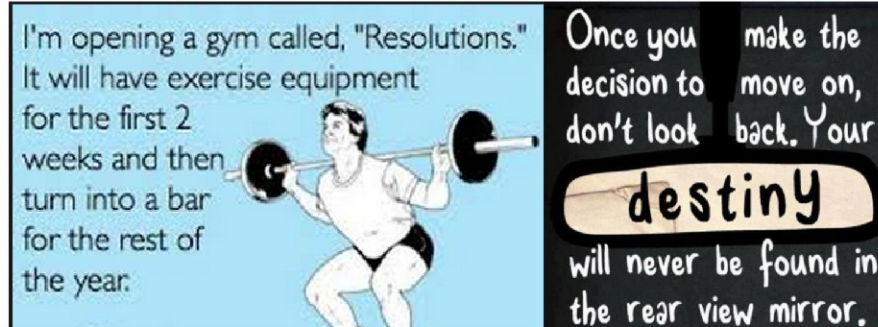
The term Complex Adaptive Systems (CAS), is the study of Complexity Science which encompasses more than one theoretical framework and is highly interdisciplinary, seeking the answers to some fundamental questions about living, adaptable, changeable systems. Ecosystem is a live example of CAS. Wild animals die when their CAS moves out of its range due humans occupying forest land for food. Internet and cyberspace composed, collaborated, and managed by a complex mix of human-computer interactions, are typical examples of CAS.

Some of the most important characteristics of CAS are:

- The number of elements is sufficiently large that conventional descriptions are not only inaccurate, but fails to assist in understanding the system, rather the elements interact dynamically, and the interactions can be physical or involve the exchange of information. In such interactions any element or sub-system in the system is affected by and affects several other elements or sub-systems. The interactions are non-linear: small changes in inputs, physical interactions or stimuli can cause large effects or very significant changes in outputs
- Interactions are primarily but not exclusively with immediate neighbours and the nature of the influence is modulated
- Such systems may be open and it may be difficult or impossible to define system boundaries
- Operate under far from equilibrium conditions. There has to be a constant flow of energy to maintain the organization of the system
- Have a history, they evolve and their past is also responsible for their present behaviour
- Elements in the system may be ignorant of the behaviour of the system as a whole, responding only to the information or physical stimuli available to them locally.

Economy being a typical CAS is built from many parts (businesses, laws, consumers, traditions, and infrastructure). It can operate within a range of conditions but beyond that range it is subject to collapse.

A world without limits never offends politicians, because growth always seems to be possible, meaning a never-ending supply of jobs and of goods and services for constituents. A model without limits produces the simple relationships that we are accustomed to, such as "Inadequate supply will lead to a rise in price, and this in turn will tend to create greater supply or substitutes." Unfortunately, these models omit many important variables and thus are inadequate representations of the world we live in today.



## Democracy Reinstated as AAP wins

Our belief is democracy gets shaken every other day. Media strings corruption, leaders hate media, people have started practicing semi-belief in news stories and the real issues are forgotten. So many issues are swept under the carpet and never drawn. The Aam Admi Party winning Delhi elections is a great example of the victory of democracy. People came out and voted. People chose by themselves for themselves and of themselves. Arvind Kejriwal and team not only is worth appreciation but also the deserve support, encouragement and appreciation for every step they take.

Media and other top political parties went criticizing the AAP when in the last term Mr. Kejriwal resigned from the post of CM in less than 50 days of his tenure. There were jokes and memes floating on social media and every attempt was to belittle and demean the iconic common man who stood up, fought and won. Instead of appreciating his courage to stand, to fight and to contest media chose to stand against the courage. There are so many who go on telling ill tales about the corrupt Indian system. There are so many who go on telling that nothing can improve in this country. In such an environment shouldn't the responsible media support the common man who agrees to become part of the system to clean it?

As a responsible citizen we all share that responsibility. Instead of criticizing the system we must choose to become part of it and do our best to bring a change. Mr. Kejriwal didn't choose to talk rather he chose to walk. People are the king in democracy and this fact is reinstated with the victory of the AAP. However bad opinion media and other leaders would create and float in the air. Victory will be of people. We must support the courage of a man who sacrificed to become part of the system and agreed to disagree with the negative humor.

In the words of Louis L'Amour, an American author, "To make democracy work, we must be a notion of participants, not simply observers. One who does not vote has no right to complain."

Long live Revolution.



Airwill- 15 years old real estate company shake hands with Panace Quick Bricks as an exclusive channel partner for allahabad. An HNI associate meet has been done on 6th February in Hotel Milan Palace.

## Interesting facts about CRICKET IN INDIA

- Cricket is a 165 years old sport in India, it was first played in India in 1848
- The only bowler to have got Sir Donald Bradman (Australia) out hit wicket was the Indian, Lala Amarnath.
- MS Dhoni holds the world record for 6 dismissals by a wicket keeper in a one-dayer. V/s England at Leeds in 2007
- Sunil Gavaskar was out off the first ball of a Test match thrice in his career
- The only cricketer to play Test cricket for India and England is Saif Ali Khan's grandfather, Iftikhar Ali Khan Pataudi
- India is the only country to win the 60-Over, 50-Over and 20-Over World Cup.

